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Andrew Sheng was a central banker and financial regulator since the 1980s, having worked at the World Bank and advised on financial sector reforms in many countries since then. He brings a complexity economics perspective to financial risk management. His latest book, with Mr. Ng Chow Soon, is "Shadow Banking in China" published by John Wiley.

Financial risk - Global deal breaker

Finance has moved from roughly equal in size to the real economy to over four times its size relative to GDP by 2015, with each consecutive financial crisis being larger and larger. Why do financial risk occur with such regularity? Why has it proven so difficult to manage? Will the next financial crisis be global in nature?